

Message Text

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PAGE 01 WELLIN 03760 040435Z

73

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 CAB-02 CIAE-00 COME-00 DODE-00

DOTE-00 INR-05 NSAE-00 RSC-01 FAA-00 L-02 TRSE-00

/024 W

----- 071079

R 040400Z DEC 74

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 8956

LIMITED OFFICIAL USE WELLINGTON 3760

EO 11652: NA

TAGS: EAIR, NZ

SUBJ: CIVAIR: FOREIGN GOVERNMENT SUBSIDIES TO FOREIGN AIRLINES

REF WELLINGTON 3741

1. REFTEL ADVISED AIR NEW ZEALAND (ANZ) PAID NO NEW ZEALAND TAXES DURING THE 1973-74 FISCAL YEAR. THIS WAS THE RESULT OF NZ TAX CONCESSIONS FOR THE AIRLINE'S EXPENDITURE FOR TOURIST PROMOTION AND FOR INVESTMENT ALLOWANCES TO OFFSET THE COST OF PURCHASING DC-10 AIRCRAFT AND SUPPORT EQUIPMENT.

2. AS A RESULT OF SIMILAR TAX CONCESSIONS GRANTED FOR FY'S 1970-71 AND 1972-73, ANZ ALSO DID NOT PAY NEW ZEALAND TAX ON PROFITS DURING THOSE YEARS. THE EXCEPTION TO THIS SITUATION OCCURRED DURING FY 1971-72, WHEN A NOMINAL NEW ZEALAND TAX PAYMENT OF NZ\$33,000 WAS MADE ON A PRE-TAX PROFIT OF NZ\$1,278,826.
KILLGORE

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Message Attributes

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Current Classification: UNCLASSIFIED
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Draft Date: 04 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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